

CHANGES WITHIN THE DEPOSITARY/CUSTODIAN/TRUSTEE

Please note that on 1 January 2016, the following changes will take place within Citibank, which acts as the depositary/custodian/trustee for some of our funds:

- **For our UK domiciled funds: Citibank International Limited will merge into Citibank Europe plc**
 - Any references to Citibank International Limited in fund documentation should be read as Citibank Europe plc, UK Branch
 - All functions of Citibank International Limited will be automatically transferred to Citibank Europe plc, UK Branch

- **For our Luxembourg domiciled funds: Citibank International Limited (Luxembourg branch) will merge into Citibank Europe plc**
 - Any references to Citibank International Limited (Luxembourg Branch) in fund documentation should be read as Citibank Europe plc, Luxembourg Branch
 - All functions of Citibank International Limited (Luxembourg Branch) will be automatically transferred to Citibank Europe plc, Luxembourg Branch

How will this affect my investments?

This is an administrative change and will have no effect on your investments with us.