

Please address any replies to:

Columbia Threadneedle Investments

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columbiathreadneedle.com

7 December 2018

Dear Investor,

Important Information: Closure of the Threadneedle Global Opportunities Bond Fund - ACTION REQUIRED.

As you are an investor in the Threadneedle Global Opportunities Bond Fund (the Fund), we are writing to notify you of our decision to close the Fund on 9 January 2019 (the Effective Date).

Why is the Fund being closed?

Following a redemption by a large client, the Fund has fallen in value to a size which is no longer economically viable to manage. As a result, we believe the closure of the Fund is in the best interests of investors.

From 16 October 2018, no fees or charges have been applied to the Fund, as the Fund is now only holding cash. Dealing in the Fund will continue to be possible until the Effective Date, however we would encourage you not to buy new shares in the Fund in the period leading up to the closure of the Fund.

When will the Fund be closed?

Dealing in the Fund will be suspended from 12:01pm on 8 January 2019 and the termination process will begin on the Effective Date.

What happens once the Fund has closed?

On the Effective Date we will begin the termination process and the proceeds of your investment will be sent to the registered shareholder at the address we have on our records on 15 January 2019.

What are my options?

You have the following options:

1. You can switch your investment free of charge into another Threadneedle fund(s) up until 12 noon on 8 January 2019. Details of our funds can be found on our website www.columbiathreadneedle.com. Before you switch funds, it is important that you read the Key Investor Information Documents (KIID) for the fund(s) you wish to switch to. **To switch to another Threadneedle fund(s), please complete and return the Form of Direction in the enclosed pre-paid envelope by 12 noon on 8 January 2019.**

2. You can sell your investment before the Fund is suspended. **To sell your shares, please complete and return the Form of Direction in the enclosed pre-paid envelope by 12 noon on 8 January 2019.**
3. You can take no action. Your shares will be redeemed and the proceeds sent to you.

Please note, in order to switch your shares before the Fund is suspended, we must receive your Form of Direction to switch before 12 noon on 8 January 2019. Any such instructions received after 12 noon on 8 January 2019 will not be accepted, and we will redeem your holdings and send you the proceeds instead.

If you are unclear about which option to choose, please speak to a financial adviser. If we do not receive your Form of Direction by 12 noon on 8 January 2019, we will cash in your investment on the Effective Date and send the proceeds to you on 15 January 2019.

Are there any tax implications?

There may be tax implications depending on your individual circumstances. We are unable to provide tax advice and we therefore suggest that you seek advice from your tax adviser about any potential tax implications before you take any action.

What do I need to do?

Please complete and return your Form of Direction by 12 noon on 8 January 2019 to let us know what action you would like to take.

Further information

If you have any other questions regarding the closure of the Fund, please call us on 0800 953 0134* or speak to your financial adviser. Please note that we are unable to provide financial or tax advice.

Yours sincerely,



Gary Collins
Co-Head of Distribution EMEA
Columbia Threadneedle Investments

*Monday to Friday, 8am to 6pm. Calls may be recorded.

FORM OF DIRECTION

To: Threadneedle Investment Services Limited, as Authorised Corporate Director of Threadneedle Specialist Investment Funds ICVC

	First holder	Second holder
I/We		
(Name)
Address

Please indicate your choice by ticking the box.

- Option 1:** Accept the switch offer as described in the letter to investors in the Threadneedle Global Opportunities Bond Fund dated 7 December and authorise Threadneedle Investment Services Limited to switch my/our existing holdings in the Fund (and any future regular savers installments into the Fund) to:

<i>Fund Name</i>	<u>% Split</u>
.....
.....
.....
Total	100%

Please insert the full name of the chosen fund(s) and the % split.

By signing this form below I/We declare that I/We have received the Key Investor Information Document for the Fund/s we have nominated above to invest in.

OR

[] **Option 2:** Wish to sell my/our holding in Threadneedle Global Opportunities Bond Fund prior to the closure.

I/We understand that:

- i. Where this form is received before 12 noon UK time on a business day, the prices used will be those calculated by reference to the valuation of the relevant funds at 12 noon UK time on that business day.
- ii. Where this form is received after 12 noon UK time on a business day, the prices used will be those calculated by reference to the valuation of the relevant funds at 12 noon UK time on the next business day.

Note: Please ensure that any additional identification information requested is provided along with this Form of Direction in the pre-paid envelope.

	Signature	Print Name
First holder
Second holder

Notes:

1. In the case of joint accounts, please ensure that all required signatories sign this form.
2. Please return this form to Threadneedle Investment Services Limited, Client Services, PO Box 10033, Chelmsford, CM99 2AL in the enclosed pre-paid envelope provided.
3. Please note that dealings in Threadneedle Global Opportunities Bond Fund will cease on 8 January 2019. To take advantage of the switch offer or to redeem prior to the closure, this form of direction must be received by 12 noon UK time on 8 January 2019 at the latest so the switch or redemption can be made before dealings cease.
4. There may be potential tax implications depending on which course of action you wish to pursue. We would therefore recommend that you seek advice from your professional adviser about your potential liability to tax before proceeding.
5. In the case of a corporate body this form must be signed by an authorised signatory.